

South Brent Community Energy Society Limited

Minutes of 2017 Annual General Meeting

10th October 2017, 7.30pm, South Brent Old School Community Centre, Totnes Road, South Brent, Devon.

Members present: P Kelly* (Chair), E Chapman* (Secretary), F Macnaughton*, R Hancock*, J. Buckpitt, R Wylie, S. Godwin, H Jennings, D & L Gribble, K Reville, R Willoughby, M Brampton, A Roper, T & F Ferry, P Bromley, G & A Jones, (* directors).

Guest: P Fennessy (South Brent Primary School)

1. Welcome to Members: Peter Kelly welcomed everyone to the AGM.
2. Apologies for absence: C Burton, J Aust, P Baker, A Sargood, M Duckworth, K Royston, T Barnard, A Cuthbertson, P Wainwright, D Butcher, C Ash-Wheeler, M & J Bailey, J & R Elford, R Chapman, P Reay, G, P & Z Richards, A Hall, J Willoughby, A Buckpitt, J & L Rawlinson, J Fox.
3. Minutes of the previous AGM. The minutes had been circulated to members before the AGM. No questions were raised and the minutes were received by a show of hands.
4. The accounts, balance sheet and reports of the Board had been sent to members before the meeting. The directors highlighted the grants awarded to the Village Hall and the Parochial Church Council for energy generation and saving measures and also that the change of accountant and power purchase agreement should enable the financial reports to be prepared earlier so that the next AGM could be closer to the financial year end. The Financial Statements for the year ended 31st March 2017 had been approved by the board on 11 July 2017 and by the Society's accountants, Hammet Spire Accountants, on 12 July 2017.

The accounts, balance sheet and reports were received by a show of hands.

5. The application of Profits: The boards decisions for the financial year ending 31 March 2015, to pay operating costs, 4% interest to members by the end of July 2017, add a sum equal to 5% of initial share capital to the sinking (share withdrawal) fund, add £23,218 to the South Brent Community Energy Fund and retain £15,000 for contingency were approved by a show of hands.
6. Vote on Resolution 1: To apply the audit exemption for the year 1 April 2017 – 31 March 2018 (Rule 113). The Resolution was passed on a show of hands with no objections.
7. Election of the board. In accordance with the Rules, one third of the board must stand down each year. Martin Duckworth and David Butcher had decided to retired from the board. Katie Reville stood for election and was duly elected by the Meeting.
8. AOB – members resolutions. John Buckpitt proposed a vote of thanks for the retiring directors, which was approved with a warm round of applause.
9. The Chairman thanked everyone for attending and looked forward to seeing them again next year. The meeting closed at 8.05pm.

EJC Chapman
Company Secretary
11 October 2017