

South Brent Community Energy Society Limited

Minutes of 2020 Annual General Meeting

Thursday 10 September 2020, 7.30pm, South Brent Village Hall, South Brent, Devon and via Zoom.

Members present: P Kelly* (Chair), E Chapman* (Secretary), R Hancock* (Treasurer), F Macnaughton*, R Chapman*, P. Chapman, E Kennerley, K Ford, D Butcher, P. Wainwright, R Kennerley, R Hoyland, H Jennings, J Aust, J Rawlinson, S Blades, M. Giannuzzi. (*Directors).

To facilitate participation during the coronavirus pandemic the Society had sent out proxy voting forms. 10 forms had been returned in time to be included in the meeting,

1. Welcome to Members: Peter Kelly welcomed everyone to the AGM, in person or via Zoom.
2. Apologies for absence: G. Richards, P. Richards, Z. Richards, T & F Ferry, M. Brampton, S. Cuthbertson, A & M Cuthbertson, L. Rawlinson.

Ordinary Resolutions

3. To receive and adopt the Minutes of the 2019 AGM: approved with 1 abstention.
4. To receive and adopt the accounts, balance sheet and reports of the Board: approved with 2 abstentions.
5. Not to pay any interest at this time: The Board outlined the reason being the ongoing maintenance issues with the Society's wind turbine and an as yet undecided insurance claim. Questions were asked on the value of paying for insurance that won't pay out and whether share withdrawals part way through the accounting year would receive any interest. The Treasurer said that the existing insurers had quoted a 5-fold increase in premium and an alternative was being sought. Public liability insurance was with a separate company. The Secretary explained that in the past, an average of the last three years rate of interest was paid to members withdrawing shares part way through the year. The Treasurer said that this formula makes the presumption that there is a payment in the current year, but because this is not the current situation it is not the Board's intent to pay any interest. The resolution was approved with three abstentions.
6. To apply the audit exemption for the year 1 April 2020 – 31 March 2021. Approved with two abstentions.
7. Elections to the board. In accordance with the Rules, one third of the board stands down each year. Edward Chapman and Peter Kelly stood down and, being eligible, offered themselves for re-election. Members Liz Kennerley and Richard Hoyland also stood. All four were duly elected, with one abstention each for Peter Kelly and Richard Hoyland.

The Board for the next year comprises: Peter Kelly, Richard Chapman, Francis Macnaughton, Edward Chapman, Rupert Hancock, Richard Hoyland and Liz Kennerley.

The Chairman thanked everyone for attending and the meeting closed at 8pm.

EJC Chapman, Company Secretary

18 September 2020