

South Brent Community Energy Society Limited

Minutes of 2019 Annual General Meeting

Thursday 13 June 2019, 7.30pm, South Brent Old School Community Centre, Totnes Road, South Brent, Devon.

Members present: P Kelly* (Chair), E Chapman* (Secretary), F Macnaughton*, R Chapman*, G Richards, F Noble, Y Hawkins, J Hawkins, J Froggatt, J & R Elford, N Gibson, T Ferry, M Duckworth, E & R Kennerley, C Elliott, H Jennings, J Rawlinson, R Willoughby, P Stevens . (* directors).

Guest present: N Gibson.

1. Welcome to Members: Peter Kelly welcomed everyone to the AGM.
1. Apologies for absence: K Reville*, R Hancock*, P Bromley, V Jones, R Wylie, P Baker, G Bedford, Z & R Richards, A Duckworth, P Chapman, L Rawlinson, R Stevens. (* directors).
2. Minutes of the previous AGM, which had been circulated to members and approved by the board, were received without amendment.
3. The accounts, balance sheet and reports of the Board had been sent to members before the meeting. The directors described the purpose of the grants awarded during the year to the South Brent Warm & Well project, run by South Dartmoor Community Energy, and the South Brent Social Club. The Financial Statements for the year ended 31st March 2019, which had been approved by the board and the Society's accountants, Hammett Spire, on 9th and 22nd May 2019 respectively, were received.
4. The application of Profits: E Chapman explained the calculations behind the board's recommendation for the financial year ending 31 March 2019, which were: to pay operating costs; 5% interest to members by the end of July 2019; add £21,565.70 to the sinking (share withdrawal) fund and £35,573 to the South Brent Community Energy Fund. Proposed by M Duckworth, seconded by J Rawlinson and approved unanimously by a show of hands.
5. Vote on Resolution 1: To apply the audit exemption for the year 1 April 2019 – 31 March 2020 (Rule 113). Proposed by P Kelly, seconded by G Richards the resolution was passed on a show of hands with no objections.
6. Elections to the board. In accordance with the Rules, one third of the board stands down each year. R Hancock and R Chapman stood down and, being eligible, offered themselves for re-election. Proposed by E Chapman and seconded by P Kelly they were duly elected.

The board therefore comprised: Peter Kelly, Richard Chapman, Francis Macnaughton, Edward Chapman, Katie Reville and Rupert Hancock, with one vacancy. Members interested in being co-opted to the board were invited to talk to any of the directors after the meeting.

7. The Chairman thanked everyone for attending. R Elford thanked the board for their work and the formal meeting closed at 7.50pm, followed by refreshments and discussions on how the Society could best support South Brent become a zero-carbon community.

EJC Chapman

Company Secretary

15 June 2019