

South Brent Community Energy Society Limited

Minutes of Annual General Meeting

14 September 2013, 4.00pm, Village Hall, South Brent, Devon.

Directors Present: P Kelly (Chair), D Butcher, E Chapman (Secretary), F Macnaughton

Members Present: A Bailey, J Bailey, T Barnard, S Blades, M Giannuzzi, R Brighthouse, P Bromley, AJ Buckpitt, A Chapman, P Cunnane, M Duckworth, J Dyson, J Elford, F Ferry, K Finch, P Finch, J Fox, R Hancock, C Hanley, Y Hawkins, J Hawkins, J Hunt, S Joel, D Macdiarmid, F Noble, J Rawlinson, L Rawlinson, A Rice, G Richards, A Rowell, K Royston, E Sheldon, A Spring, P Taylor, A Vennells, P Ward-Green, R Wylie, J Thomson, A Lovett, J Mosbacher., P Stevens, R Stevens.

More than 10% of the members being present, the Meeting was declared quorate.

1. Welcome to Members: Peter Kelly welcomed everyone to the AGM and introduced the board of directors.
2. Apologies for absence: C Ash-Wheeler, A Compton and J Whetman, R Moore, J Aust, R Chapman, L Austin, P Reay, M Popham, T Furness, C and Y Elliott, E Blockley, G and M Fursdon, A, M, S and T Cuthbertson, A Buckpitt, H Jennings, A Duckworth.
3. Minutes of the previous AGM. The Secretary read out the minutes of the 2012 AGM. A member sought clarification on the rotation of the board. The secretary explained that after the first AGM, at which all directors must stand down, subsequently one third (or the nearest proportion thereof) must stand down but are eligible for re-election.
4. The accounts, balance sheet and reports of the Board were presented to and received by the meeting. The Financial Statements for the year ended 31st March 2013 had been approved by the board on 27 August 2013 and by the independent examiner, Mrs S L Watts FCCA DChA, on 9 September 2013. Copies had been sent to every member prior to the AGM.

Francis Macnaughton presented the directors report for the year, copies of which were available at the meeting, and thanked everyone for their support in the run up to and during the share offer.

5. Vote on Resolution 1: To apply the audit exemption for the years 1 April 2012 – 31 March 2013 and 1 April 2013 – 31 March 2014 (Rule 113). Proposed by R Hancock, seconded by F Ferry, passed on a show of hands.
6. Vote on Resolution 2: To determine the maximum number of directors serving on the board (Rule 64), the Board recommending that this be seven. Following a discussion, the resolution as recommended by the board was proposed by M Duckworth, seconded by J Rawlinson and passed on a show of hands with one abstention. The meeting requested that the size and rotation of the board should be reviewed.
7. Election of the board. The Secretary had received two nominations: David Butcher, who had stood down from the board as part of the one-third rotation but was eligible for re-election

and Richard Chapman. Election statements from the candidates had been handed to members on arrival at the AGM.

J Buckpitt proposed that both candidates be elected, seconded by A Vennells, passed on a show of hands. Richard Chapman and David Butcher were duly elected to the board.

8. The Chairman thanked everyone for attending and looked forward to seeing them again next year. The meeting closed at 4.30pm

EJC Chapman
Secretary to the Board
14 September 2013.