

South Brent Community Energy Society Limited

Minutes of 2018 Annual General Meeting

21 June 2018, 7.30pm, South Brent Old School Community Centre, Totnes Road, South Brent, Devon.

Members present: P Kelly* (Chair), E Chapman* (Secretary), F Macnaughton*, R Hancock*, K Reville*, M Giannuzzi, M Brampton, P Bromley, M Duckworth, J & R Elford, J. Froggatt, T Ferry, H Jennings, D Macdiarmid, F Noble, G Richards, R Wylie and representatives from Old School Community Centre and Parish Council. (* directors).

1. Welcome to Members: Peter Kelly welcomed everyone to the AGM.
2. Apologies for absence: J Fox, J & R Willoughby, C Burton, J Gower, H Chessum, A & M Sargood, A Brindley, M Bramich, R Chapman*, J Aust, M Bailey, P & Z Richards, F Ferry, A Hall, A Duckworth.
3. Minutes of the previous AGM. The minutes had been circulated to members before the AGM. Two spelling mistakes were identified (“highlighted” in para 4 and “duly” in para 7) but no questions were raised and the minutes were received.
4. The accounts, balance sheet and reports of the Board had been sent to members before the meeting. The directors described the grants awarded during the year to the Village Hall, Old School Centre and Health Centre for energy generation and saving measures. K Reville outlined the Society's proposed Warm and Well Project that will provide free and impartial home energy advice to South Brent residents next winter. The Financial Statements for the year ended 31st March 2018 had been approved by the board and the Society's accountants, Hammet Spire Accountants, on 24 May 2018.

The accounts, balance sheet and reports were received.
5. The application of Profits: R Hancock explained the calculations behind the board's recommendation for the financial year ending 31 March 2018, which were to pay operating costs, 6% interest to members by the end of July 2018, add a sum equal to 5% of initial share capital to the sinking (share withdrawal) fund and add £36,646 to the South Brent Community Energy Fund. The proposal was seconded by M Duckworth and approved by a show of hands with no objections.
6. Vote on Resolution 1: To apply the audit exemption for the year 1 April 2018 – 31 March 2019 (Rule 113). Seconded by G Richards the resolution was passed on a show of hands with no objections.
7. Vote on Extraordinary Resolution. F Macnaughton explained the background to the board's proposal to amend the Society's Objects (Rule 4) to: *“The objects of the Society are to promote the social, economic and environmental benefit of the community of South Brent and environs by the generation, storage and distribution of renewable energy and the promotion of energy efficiency”*. Seconded by T Ferry the resolution was unanimously approved, passing the 75% threshold.
8. Election of the board. In accordance with the Rules, one third of the board must stand down each year. F Macnaughton and E Chapman stood down and, being eligible, offered themselves for re-election. Proposed by P Kelly, seconded by H Jennings, they were elected by the Meeting.
9. The Chairman thanked everyone for attending. R Elford thanked the board for their work and the meeting closed at 8.20pm.

EJC Chapman
Company Secretary
24 June 2018