

South Brent Community Energy Society Limited

Minutes of 2014 Annual General Meeting

7th October 2014, 8.00pm, South Brent Old School Community Centre, Totnes Road, South Brent, Devon.

Directors Present: P Kelly (Chair), D Butcher, E Chapman (Secretary), F Macnaughton, R. Chapman.

Other Members Present: J. Aust, L. Austin, A. Bailey, J. Bailey, S. Blades & M Giannuzzi, A. Buckpitt, A. Chapman, E Chapman, M. Cuthbertson, T. Cuthbertson, S. Downham-Lotto, K. Finch, S. Finch, S. Godwin, N. Goodey, C. Guthrie, T. Haley, R. Hancock, Y. Hawkins, H. Jennings, A. & V Jones, A. Lovett, F. Noble, T. Popham, J. Rawlinson, L. Rawlinson, P. Reay, K Reville, K Royston, E. Sheldon, P. Stevens, P. Taylor, J. Thomson, P. Wainwright, R. & J. Willoughby

1. Welcome to Members: Peter Kelly welcomed everyone to the AGM and introduced the board of directors.
2. Apologies for absence: A. Shadrake, A. Gorman, M. Duckworth, P. & S. Bromley, R. Wyle, A. Sargood & M. Roddick, T. Barnard, G. Richards, P. Richards, Z. Richards, S. Joel, L. Denning, J. & R. Elford, P. Ward-Green, A. Rowell, A. Cuthbertson, G. Williams
3. Minutes of the previous AGM. The minutes had been circulated to all members before the AGM. The Chairman asked if there were any questions and there were none. The minutes were received by a show of hands.
4. The accounts, balance sheet and reports of the Board were presented to the meeting. The Financial Statements for the year ended 31st March 2014 had been approved by the board on 3rd September 2014 and by the Society's accountants, Thomas Westcott Accountants, on 17th September 2014. Copies had been sent to every member prior to the AGM.

David Butcher presented the directors report for the year, copies of which were available at the meeting. Edward Chapman presented a summary of the Society's finances. Mr T. Cuthbertson identified a discrepancy in the summary, which Mr Chapman promised to investigate.

The accounts, balance sheet and reports were received by a show of hands.

5. Vote on Resolution 1: To apply the audit exemption for the year 1 April 2014 – 31 March 2015 (Rule 113). Members sought clarification on the meaning of an audit exemption and requested that the Board consider the number of directors involved in managing the accounts, the periodicity of formal audits and/or seek an audit on a "beneficial basis". The Resolution was passed on a show of hands.
6. Election of the board. The Secretary had received three nominations: himself and Peter Kelly, who stood down from the board as part of the one-third rotation but were eligible for re-election and Martin Duckworth. Election statements from the candidates had been handed to members on arrival at the AGM.

A. Chapman proposed and A. Buckpitt seconded that Peter Kelly be elected, passed on a show of hands. The Chairman then explained that there were more vacancies than candidates so P. Wainwright proposed and H. Jennings seconded that both Edward Chapman and Martin Duckworth be elected, passed on a show of hands.
7. The Chairman thanked everyone for attending and looked forward to seeing them again next year. The meeting closed at 8.45pm

EJC Chapman
Secretary to the Board

16 October 2014, amended 6 December 2014.