

The 2018 Annual General Meeting
Of the
South Brent Community Energy Society Limited

Will be held at the South Brent Old School Centre, Totnes Road, South Brent, Devon TQ10 9BP
7.30pm on Thursday 21st June 2018

To transact the following business:

Agenda

1. Welcome to Members and Introductions from the Chair;
2. Apologies for absence;
3. Minutes of previous AGM;
4. Receipt of the accounts, balance sheet and reports of the Board (Rule 34a);
5. The application of Profits (Rule 95);
6. Vote on Ordinary Resolution: To apply the audit exemption for the year 1st April 2018 – 31st March 2019 (Rule 113);
7. Vote on Special Resolution: Proposed amendment to the Objects of the Society;
8. Elections to the Board (Rule 65).

Refreshments will be available.

Notes:

Item 5. The Board's proposal for the financial year ending 31 March 2018 is to:

- a. pay operating costs as detailed in the accounts;
- b. pay 6% interest to members by the end of July 2018 (total cost £23,425);
- c. add a sum equal to 5% of initial share capital (£21,565.70) to the sinking (share withdrawal) fund.
- d. add £36,646 to the South Brent Community Energy Fund.

Item 7. The Board proposes that the Objects of the Society (Rule 4) be amended from:

“The objects of the Society shall be to carry on any business for the benefit of the community of South Brent in the county of Devon by the generation of renewable energy and the saving of energy through energy efficiency.”

To

“The objects of the Society are to promote the social, economic and environmental benefit of the community of South Brent and environs by the generation, storage and distribution of renewable energy and the promotion of energy efficiency.”

EJC Chapman
Company Secretary
31 May 2018